

APPENDIX 2

Appendix 2
2014 GO Bond Debt Limit Calculation (Including Interest Paid from Proceeds)

Issuance	Official Statement Date	Issuance Amount	2-Year Avg. Internal Revenues	Debt Service Limit	Year of Max Debt Service	GO Future Max Debt Service	GO Capitalized Interest Excluded	Total GO Future Max Debt Service	Previous Fiscal Year Amounts Paid for Guaranteed	Total	Total as a Percentage of Internal Revenues
General Obligation Bonds of 2014, Series A	March 11, 2014	\$ 3,500,000,000	\$ 8,307,097,000	\$ 1,246,064,550	2016	\$ 1,161,777,697	\$ 75,000,000	\$ 1,236,777,697	\$ 17,315,000	\$ 1,254,092,697	15.1%